

CIRCULAR

**Circular No.**

20260527-3

**Circular Date**

20260527

**Category**

Regulatory and Compliance

**Segment**

ALL

**Subject**

Cyber Security and Cyber Resilience Audit of Broker Dealers for the period ended on March 31, 2026

**Attachments**

[Annexures](#)

**Circular Ref. No. 20260527-3**

**May 27, 2025**

**Subject: Cyber Security and Cyber Resilience Audit of Broker Dealers for the period ended on March 31, 2026**

As per IFSCA circular no. IFSCA-CSD0MSC/13/2025-DCS dated March 10, 2025, IFSCA-CSD0MSC/1/2026-DCS dated March 10, 2026, in relation to Guidelines on Cyber Security and Cyber Resilience for Regulated Entities in IFSCs and Master Circular IFSCA/CMD/MIIT/MCBDCM/2026 dated May 12, 2026, for Broker Dealers and Clearing Members. All members of the Exchange are required to carry out Cyber Security & Cyber Resilience Audit for the period ended March 31, 2026, as per the applicability criteria and framework given in above mentioned circular.

Further, as per Point 18 of IFSCA circular no. IFSCA-CSD0MSC/13/2025-DCS dated March 10, 2025, the regulated entities registered with IFSCA as Broker Dealers are required to submit the Cyber Security & Cyber Resilience Audit Report to the Exchange along with the management comments within 90 days from the end of financial year.

Members may note that the above-mentioned report is required to be submitted only in electronic form through IIEFS (INDIA INX Electronic Filing System). Once IIEFS is activated for submission, submission of Cyber Security and Cyber Resilience Audit shall be considered complete only after Member submits the report to the Exchange and receives an acknowledgment email. Saved reports/reports submitted by auditor will not be considered as final submission.

The Broker Dealers are also required to submit Cyber Security & Cyber Resilience Audit Report to IFSCA on email **cmi-supervision@ifsc.gov.in** by cc'ing the email id **inxmembership.ops@indiainx.com** within 7 days of submission of the audit report to the Exchange.

The following are the annexures applicable for the system audit report:

- Annexure 1 - Auditor Selection Norms
- Annexure 2 - Declaration for Selection of Auditor

The user manual for submission of Cyber Security and Cyber Resilience Audit will be available on the IIEFS (INDIA INX Electronic Filing System) portal.

The penalty/disciplinary actions applicable for late/non- submission of Cyber Security & Cyber Resilience Audit Report may be noted as below:

<b>Particulars</b>	<b>Action</b>
Submission within 1 month from the end of due date of submission	Penalty of USD 3/- per day
Submission after 1 month but within 3 months from the end of the due date for submission.	Penalty of USD 7/- per day
Non-Submission within 3 months from the end of due date for submission.	Disablement of trading facility after giving 2 weeks' notice. Disablement notice issued to the member shall be shared with all the Exchanges for information. Member will be enabled only after submission of Cyber Security and Cyber Resilience Audit Report.

Members are requested to take note of the above and ensure compliance.

In case of any further clarification, Members may contact on the following:

Name of Department	Tel No.	Email
Membership	079-61993134/3135	<a href="mailto:inxmembership.ops@indiainx.com">inxmembership.ops@indiainx.com</a>

**For and on behalf of,  
India International Exchange (IFSC) Ltd.**

**Jay Soni  
Manager-Regulatory**